4 December 2019   **By Email**
Our Ref: MDD/19/1237

To: Securities Market Data Vendors, End Users and Application Service Providers (Collectively "Clients")

Copy: Independent Software Vendors (ISVs)

Introduction of New Spread Table Code for Exchange Traded Funds and Leveraged and Inverse Products in HKEX Orion Market Data Platform – Securities Market (OMD-C) and Mainland Market Data Hub (MMDH)

Please refer to the enclosed Participant Circular from the Stock Exchange of Hong Kong Limited (SEHK) on the Introduction of new spread table and market making obligations for Exchange Traded Funds and Leveraged and Inverse Products (ETFs and L&I Products) (Ref: ETP/004/19), an introduction of new spread table (Part D) with code "05" is tentatively scheduled for **Late February 2020, subject to regulatory approval.** A separate Participant Circular will be issued by SEHK for the relevant rule amendments including the updated Spread Table under Second Schedule of Rules of the Exchanges.

OMD-C and MMDH Clients can refer to the data field "SpreadTableCode" of Security Definition (11) message to identify the spread table of a security. Enclosed are the updated OMD-C Interface Specification (version 1.30) and OMD-C MMDH Interface Specification (version 1.29). The changes are listed in the change history and have also been highlighted with "|" on the right margin in the document.

Clients and ISVs please review your systems, including downstream, to evaluate if any adjustment is required for the new spread table code with new tick intervals. Indirect Connection Clients are also recommended to confirm with their data vendors and/or ASPs that the necessary arrangement is in place.

Testing Arrangement

The testing arrangement for the introduction of spread table code "05" is set out below:

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Date	Environment	Event
9 to 20 December 2019 (16 December is excluded for a scheduled maintenance day)	End-to-End (E2E) test session	New spread table code "05" is setup on ETFs and L&I Products, no registration is required. For Clients conduct testing after 20 December 2019, weekday testing fees are applied.
Late December 2019	Canned data set (for OMD-C and MMDH Clients)	Distribute to requested Clients and ISVs. For request a copy, please complete the Online Request Form **on or before 13 December 2019**.
11 January 2020 (Saturday), tentative	Practice session*	New spread table code "05" on ETFs and L&I Products is configured in the weekend test session. Please note, another new spread table code "04" on Inline Warrants will also be configured in this test session (details please refer to MDD/19/1216). To participate the optional Practice session, please complete the Online Participation Form **on or before 31 December 2019**.
Late February 2020, tentative	Production	Effective

*Test details will be provided to participating clients in due course.

Should you have any queries, please contact us at (852) 2211 6558 or send your questions to IVSupport@hkex.com.hk.

Arthur Yung
Vice President
Data Connectivity & Support, Market Data
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Enclosures: 1)   Participant Circular (English)
              2)   OMD-C Interface Specifications (version 1.30)
              3)   OMD-C MMDH Interface Specifications (version 1.29)